

## **Dan Gorton**Regional Director

## **Kalispell Regional SBDC**

## Lake Baked

Bigfork, MT



"We are thankful to Dan Gorton from SBDC at FVCC in Kalispell.

Dan helped us get going with his Small Business Startup class and the many spreadsheets and forms we've used for our business plan, and pricing and for his hours of advice and guidance!"

Jane and Sadie Felt, Owners

When returning to Montana after years of living abroad, Jana Felt and her daughter Sadie began taking courses in baking in the Big Fork area. Jana had always dreamed of opening a bookstore/coffee café that would sell her baked goods, and when Sadie got the baking bug while in high school things started coming together. When the perfect spot in Bigfork became available, Jana and Sadie knew it was time to pursue their dream. The mother-daughter duo turned to Dan Gorton, Kalispell Regional Director, to help make their Bakery dream a reality.

Jana and Sadie took a Business Startup Class from the Kalispell SBDC and then signed up as clients to take advantage of the free counseling services. Dan met with Jana and Sadie to review startup costs, profit margins for select products, seasonality concerns, expected revenue, and expense projections. Jana used the proforma statements that were developed to approach a lender and apply for a small business loan.

After securing over \$100,000 in financing, Jana and Sadie's dream, Lake Baked, was opened in 2020. Lake Baked is now Bigfork's only year-round bakery that has three full-time employees. Overlooking the Swan River and a section of the Wild Mile portion of the whitewater stretch, Lake Baked serves their signature caramel cinnamon rolls called Granny's Rolls and many other original recipes. Though Lake Baked opened during the start of the COVID-19 pandemic, they have been able to continue to provide the Bigfork area with delicious baked goods, fresh every morning.