

Exhibit I0-M

[business letterhead]

VOLUNTARY AGREEMENT (to be used for homebuyer rehabilitation assistance)

I/We, the undersigned, (printed name of owner/s) of the following property:

(description by general location and address)

do hereby voluntarily agree to participate in the housing rehabilitation program, and is being assisted by the Community Development Block Grant (CDBG) through the (name of Grantee's program). These CDBG funds will be used to complete rehabilitation activities beginning on (date of construction estimated to begin), and acknowledge that the program will place a lien on my/our property at (address) for (#) number of years according to the period of affordability.

With the signing of this agreement by the owner, I/We (printed name of owner/s) acknowledge that:

- Housing counseling is required to receive assistance under this program and a certificate of completion will be required prior to construction work beginning,
- All rehabilitation work will be carried out through the CDBG program processes and grant administrator,
- An inspection will be completed and report provided to the owner prior to any construction work beginning,
- A detailed list of items that will be rehabilitated will be provided and signed prior any construction work beginning,
- An inspection will be completed and report provided to the owner to ensure that all rehabilitation work is completed according to national and international building codes,
- Signature of acknowledgement of inspection report must be provided to grant administrator,
- Once the inspection has been completed, any further maintenance or upgrades on the property remains the sole responsibility of the owner.

I/We understand that I/We cannot be required to sell the (property description) to (printed buyer's name) for less than the appraised Fair Market Value.

Owner(s)

CHDO

