

## MBOHR Meeting Financial Report

7/1/2019 through 6/30/2021 (Cash Basis)

7/6/2021

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Category	7/1/2020- 6/30/2021	7/1/2019- 6/30/2020	Amount Difference
<b>INCOME</b>			
<b>ADW Income</b>			
Licenses	4,500.00	4,500.00	0.00
Source Market	484,345.88	248,674.03	-235,671.85
<b>TOTAL ADW Income</b>	<b>488,845.88</b>	<b>253,174.03</b>	<b>-235,671.85</b>
<b>Fantasy Sports Income</b>			
Licenses	5,525.00	18,400.00	12,875.00
Sales & Vouchers	59,685.00	205,385.00	145,700.00
<b>TOTAL Fantasy Sports Income</b>	<b>65,210.00</b>	<b>223,785.00</b>	<b>158,575.00</b>
<b>Live Racing Income</b>			
1% MBOHR	1,783.71	4,314.76	2,531.05
3% Exotics	3,314.56	9,153.57	5,839.01
Breeders Bonus Program	165.00	192.50	27.50
<b>Fines</b>			
Jockeys	200.00	225.00	25.00
OwnerTrainer	0.00	550.00	550.00
Trainers	0.00	0.00	0.00
<b>TOTAL Fines</b>	<b>200.00</b>	<b>775.00</b>	<b>575.00</b>
Licenses	4,615.00	7,335.00	2,720.00
ToteCompany	1,000.00	1,000.00	0.00
Track	700.00	700.00	0.00
<b>TOTAL Licenses</b>	<b>6,315.00</b>	<b>9,035.00</b>	<b>2,720.00</b>
Owners Bonus Program	165.00	192.50	27.50
<b>TOTAL Live Racing Income</b>	<b>11,943.27</b>	<b>23,663.33</b>	<b>11,720.06</b>
<b>Simulcast Income</b>			
1% MBOHR	0.00	22,532.74	22,532.74
1% Purse-Track Fund	0.00	22,532.64	22,532.64
3% Purse-Track Fund	0.00	51,465.89	51,465.89
6% Fantasy	0.00	0.00	0.00
<b>Licenses</b>			
Director of Network	0.00	40.00	40.00
Network	0.00	140.00	140.00
<b>TOTAL Licenses</b>	<b>0.00</b>	<b>180.00</b>	<b>180.00</b>
<b>TOTAL Simulcast Income</b>	<b>0.00</b>	<b>96,711.27</b>	<b>96,711.27</b>
<b>TOTAL INCOME</b>	<b>565,999.15</b>	<b>597,333.63</b>	<b>31,334.48</b>
<b>EXPENSES</b>			
<b>Board Meetings</b>			
Lodging - Exec Sec	215.68	680.61	-464.93
Lodging - Members	162.92	1,391.18	-1,228.26
Meals - Exec Sec	110.00	0.00	110.00
Meals - Members	94.00	537.00	-443.00
Mileage - Exec Sec	943.96	232.00	711.96
Mileage - Members	692.96	2,633.20	-1,940.24
Misc Meeting Expenses	0.00	108.53	-108.53
<b>TOTAL Board Meetings</b>	<b>2,219.52</b>	<b>5,582.52</b>	<b>-3,363.00</b>
<b>Bonus Programs</b>			
Breeders Bonus Payment	165.00	192.50	-27.50
Breeders Bonus Payment ADW 5%	0.00	9,556.47	-9,556.47

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Owners Bonus Payments	165.00	192.50	-27.50
Owners Bonus Payments ADW 5%	0.00	9,556.47	-9,556.47
<b>TOTAL Bonus Programs</b>	<b>330.00</b>	<b>19,497.94</b>	<b>-19,167.94</b>
<b>Debt &amp; Loan Payments</b>			
DoA Loan	0.00	62,842.70	-62,842.70
<b>TOTAL Debt &amp; Loan Payments</b>	<b>0.00</b>	<b>62,842.70</b>	<b>-62,842.70</b>
<b>Distributions</b>			
Purses	32,500.00	50,000.00	-17,500.00
Return 1%,3% Live-Simul	189.49	0.00	189.49
Return 3% Exotic Live	3,125.07	9,153.57	-6,028.50
Track	35,700.00	50,000.00	-14,300.00
<b>TOTAL Distributions</b>	<b>71,514.56</b>	<b>109,153.57</b>	<b>-37,639.01</b>
Equipment	0.00	981.49	-981.49
<b>Fantasy Sports Expenses</b>			
Commissions-Vendors	8,234.27	25,021.60	-16,787.33
Prize Money	43,541.00	148,099.85	-104,558.85
<b>TOTAL Fantasy Sports Expenses</b>	<b>51,775.27</b>	<b>173,121.45</b>	<b>-121,346.18</b>
Lab Work	2,700.00	3,631.27	-931.27
<b>Licensing Expense</b>			
Live Racing	5,309.00	1,285.00	4,024.00
<b>TOTAL Licensing Expense</b>	<b>5,309.00</b>	<b>1,285.00</b>	<b>4,024.00</b>
<b>Memberships</b>			
RCI	3,300.00	3,300.00	0.00
<b>TOTAL Memberships</b>	<b>3,300.00</b>	<b>3,300.00</b>	<b>0.00</b>
<b>Office Operation</b>			
DoC & State Costs	0.00	139.36	-139.36
Mailings & POBox	0.00	173.72	-173.72
Management	33,000.00	36,000.00	-3,000.00
Telephone	939.20	1,214.30	-275.10
<b>TOTAL Office Operation</b>	<b>33,939.20</b>	<b>37,527.38</b>	<b>-3,588.18</b>
Officials Lodging	7,935.04	2,372.83	5,562.21
Officials Meals	2,012.00	868.50	1,143.50
Officials Mileage	6,285.80	1,155.36	5,130.44
<b>Officials Payroll</b>			
Licensing Clerk	1,280.00	720.00	560.00
Payroll Taxes	694.06	689.13	4.93
State Security	1,900.00	1,200.00	700.00
State Steward	2,625.00	2,650.00	-25.00
State Vet	2,600.00	2,875.00	-275.00
Steward	2,200.00	2,500.00	-300.00
<b>TOTAL Officials Payroll</b>	<b>11,299.06</b>	<b>10,634.13</b>	<b>664.93</b>
RaceMeet Expenses	7,749.65	1,001.81	6,747.84
Seminars	0.00	1,000.00	-1,000.00
<b>TOTAL EXPENSES</b>	<b>206,369.10</b>	<b>433,955.95</b>	<b>-227,586.85</b>
<b>OVERALL TOTAL</b>	<b>359,630.05</b>	<b>163,377.68</b>	<b>-196,252.37</b>