COMMERCE

Last Best PACE



MONTANA PREMIUM PROCESSING COOPERATIVE

CASE STUDY

Project Summary

Montana Premium Processing Cooperative is a service-based slaughter and processing facility for Montana Ag Producers in Havre. MPPC was interested in installing solar panels to reduce electricity costs. The project also installed energy-efficient replacement equipment for the freezer.

Project Overview

- Project Type: Retrofit/Renewable Energy
- Property Type: Commercial
- Industry: Agriculture
- Percent Financed: 100%
- Financed Amount: $229,313
- Lifetime Energy Savings: $374,217
- Loan Term: 15 years
- Improvements: 94.05 kW solar and freezer equipment replacements

Project Partners

- C-PACE Lender: Clearwater Federal Credit Union
- Contractors: Carbon Recall Kalispell and Air Tech Heating & Cooling, Inc.
- Third-Party Reviewer: NCAT
- Senior Lender: Bear Paw Development Corp.
- Legal Counsel: Jackson, Murdo & Grant

Last Best PACE Program

Commercial property owners can apply for the Commercial Property Assessed Capital Enhancements Program, which qualifies projects to access low-cost, long-term financing for energy and water efficiency improvements, renewable energy systems and resiliency measures.

C-PACE is non-recourse, non-accelerable and may be transferred. New construction, renovations and even retroactive projects – within the past three years, are eligible. If there is existing debt, senior lender consent is required. C-PACE financing is repaid annually through a special payment added to the property tax bill.

This document is printed at State expense. Information on the cost of producing this publication may be obtained by contacting the Montana Department of Administration.