

# MONTANA PREMIUM PROCESSING COOPERATIVE

# CASE STUDY

## Project Summary

Montana Premium Processing Cooperative is a service-based slaughter and processing facility for Montana Ag Producers in Havre. MPPC was interested in installing solar panels to reduce electricity costs. The project also installed energy-efficient replacement equipment for the freezer.

## Project Overview

- **Project Type:** Retrofit/Renewable Energy
- **Property Type:** Commercial
- **Industry:** Agriculture
- **Percent Financed:** 100%
- **Financed Amount:** \$229,313
- **Lifetime Energy Savings:** \$374,217
- **Loan Term:** 15 years
- **Improvements:** 94.05 kW solar and freezer equipment replacements

## Project Partners

- **C-PACE Lender:** Clearwater Federal Credit Union
- **Contractors:** Carbon Recall Kalispell and Air Tech Heating & Cooling, Inc.
- **Third-Party Reviewer:** NCAT
- **Senior Lender:** Bear Paw Development Corp.
- **Legal Counsel:** Jackson, Murdo & Grant

## Last Best PACE Program

Commercial property owners can apply for the Commercial Property Assessed Capital Enhancements Program, which qualifies projects to access low-cost, long-term financing for energy and water efficiency improvements, renewable energy systems and resiliency measures.

C-PACE is non-recourse, non-accelerable and may be transferred. New construction, renovations and even retroactive projects – within the past three years, are eligible. If there is existing debt, senior lender consent is required. C-PACE financing is repaid annually through a special payment added to the property tax bill.

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