COMMERCE

Last Best PACE



BUTTE

XERXES INVESTMENTS LLC

CASE STUDY

Project Summary

Super 8 by Wyndham is a 106-room hotel located near Interstate 90 in Butte that was built in 1985. The owner was interested in installing solar panels on the property to help reduce electricity costs.

Project Overview

- Project Type: Renewable energy
- Property Type: Commercial
- Industry: Hospitality
- Percent Financed: 100%
- Financed Amount: $247,488
- Lifetime Energy Savings: $373,153
- Loan Term: 15 years, fixed rate
- Other Project Incentives: USDA-RD REAP
- Improvements: 82.21 kW solar project

Project Partners

- C-PACE Lender: Clearwater FCU
- Solar Contractor: OnSite Energy, Inc.
- Third-Party Reviewer: NCAT
- Senior Lender: Stockman Bank of Montana
- Legal Counsel: Jackson, Murdo & Grant

Last Best PACE Program

Commercial property owners can apply for the Commercial Property Assessed Capital Enhancements Program, which qualifies projects to access low-cost, long-term financing for energy and water efficiency improvements, renewable energy systems and resiliency measures.

C-PACE is non-recourse, non-accelerable and may be transferred. New construction, renovations and even retroactive projects – within the past three years, are eligible. If there is existing debt, senior lender consent is required. C-PACE financing is repaid annually through a special payment added to the property tax bill.

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