

## Fee Schedule

### Application Standard Fees

|   | Fee Amount                                   | Due Date                            |
|---|--|-------------------------------------|
| Letter of Intent (LOI) (9% competitive) | \$3,000                                      | submission deadline                 |
| Application fee (9% competitive)        | 1% of annual credit request                  | submission deadline                 |
| Application fee (4% non-competitive)    | 1% of annual credit request                  | request adoption of bond resolution |
| Application fee (all loan programs)     | 1% of loan request                           | loan closing                        |
| 42M letter fee (4% non-competitive)     | 4% of annual credit request                  | bond closing                        |
| Reservation fee (9% competitive)        | 10% of annual credits reserved               | on or before Dec 1 of credit year   |
| Additional credit request               | sum of application and reservation fee above | when awarded                        |
| Board legal Fees                        | invoiced amount                              | 30 days of invoice                  |
| 10% Test underwriting fee               | \$1,500                                      | submitted with paperwork            |
| 8609                                    | \$3,000                                      | submitted with paperwork            |
| Average Income re-underwriting fee      | \$2,000                                      | submitted with paperwork            |

### Application Late Fees

|   | Fee Amount  | Due Date                  |
|---|---|---------------------------|
| Incomplete LOI/Application  | \$1,000.00 for each item                              | submitted with correction |
| Failure to return Reservation Agreement by deadline                 | 25% of Reservation Fee                                | submitted with paperwork  |
| 10% Test forms corrections, incomplete, or missing                  | \$100 for each correction, incomplete or omitted item | submitted with correction |
| Implementation Schedule behind more than 60 days & not updated      | \$1,000   | submitted with correction |
| 8609 corrections  | \$100.00 each correction, incomplete or omitted form  | submitted with correction |
| 8609 past 6 month last building Placed in Service                   | \$5,000   | submitted with paperwork  |
| Re-issuance of 8609 due to Developer/Accountant Error               | \$1,250   | submitted with paperwork  |
| Completed 8609 not back to MBOH within 90 days of issuance          | \$1,000   | submitted with paperwork  |
| Late Quarterly Reporting  | \$500   | submitted with paperwork  |
| Late ARRA reporting   | \$500.00 for each item                                | submitted with paperwork  |
| Failure to return Partnership Agreement within 30 days of execution | \$1,000   | submitted with paperwork  |

### Compliance Standard Fee Schedule

|  | Fee Amount                              | Due Date            |
|--|---|---------------------|
| Compliance Monitoring fee                | \$45.00/each non-market unit            | submission deadline |
| Average Income Compliance Monitoring fee | additional \$20.00/each non-market unit | submission deadline |

### Compliance Late Fees

|  | Fee Amount   | Due Date                  |
|--|--|---------------------------|
| Annual Compliance Package late                             | \$100.00 or 25% of monitoring fee whichever is greater | submitted with paperwork  |
| Failure to provide corrections on non-compliance           | \$200.00 late fee & \$200.00/week until docs received  | submitted with correction |
| Extension granted & passes without completed documentation | \$200.00/week until docs received                      | submitted with correction |
| Ownership/Management change without notifying MBOH         | \$500.00 initial late fee                              | written notification      |
| Ownership/Management change without notifying MBOH         | \$500.00/month   | written notification      |
| Additional Compliance Monitoring                           | determined based on costs of monitoring                | on invoicing              |

### Bond Issue Fees

|   | Fee Amount                             | Due Date                         |
|---|--|----------------------------------|
| Long Term Conduit Bonds of less than \$10 million | 25 basis points of outstanding balance | at closing & August 1st annually |
| Long Term Conduit Bonds of \$10 million or more   | 20 basis points of outstanding balance | at closing & August 1st annually |
| Short Term Conduit Bonds                          | 150 basis points of issuance           | at closing                       |

\*\*\* All fees are nonrefundable and will not be adjusted, unless noted.